

Ledger X is the first regulated cryptocurrency exchange in the US

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In just a few months, digital currency investors and miners will be able hedge their investments under US regulatory oversight.

The [cryptocurrency](#) trading platform operator, Ledger X has been granted registration by the [US Commodity Futures Trading Commission](#) to become the first federally regulated digital currency options exchange and clearing house in the US.

Paul Chou, Ledger X's chief executive noted how this is a big step for digital currencies that could affect the market worldwide, saying:

"It's an important milestone for the digital currency market broadly. This will pave the way for others globally to look at this space and the appropriate way to regulate a new market like this."

By late September or early October of this year, the company plans to offer one to six month bitcoin-to-dollars options contracts. Contracts for other popular digital currencies such as Ethereum are expected to follow as well as ones for more long-term protection.

Ledger X is backed by Alphabet's own venture-capital arm and its goal is to give investors the chance to hedge against price swings in [digital currencies](#) the same way that they do with other assets.

The cryptocurrency community has been in disagreement over the best way for the sector to mature in order to bring in a larger investor and user base.

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