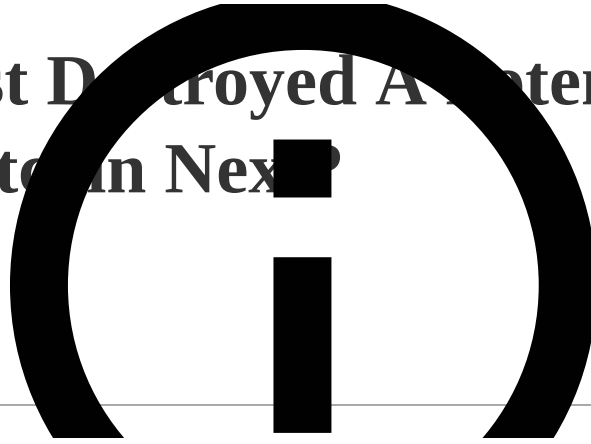


The U.S. Just Destroyed A Potential Dollar Rival—Is Bitcoin Next?



The U.S. Federal Reserve and president Donald Trump are fearful of challengers to [the almighty dollar](#).

Bitcoin, a new form of digital money called cryptocurrency that is scarce and exists independently of government, heralded a wave of technological rivals to the dollar—with [Facebook creating libra](#) and China [digitalizing its yuan](#).

This week, the U.S. financial regulator shut down messaging app Telegram's decentralized crypto project—igniting fears the U.S. could [again](#) try to destroy bitcoin if it becomes a threat to the dollar's [shaky supremacy](#).

MORE FROM FORBES
